

Bringing Up Father

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By George McManus

STOCK EXCHANGE
SALES GENERALLY
ON SMALL SCALE

European Money Situation
Continues to Have Decided
Influence on Wall Street;
London Ships More Gold.

THE MORNING JOURNAL SPECIAL LEADS WIRE

New York, June 28.—Trading in stocks today was without special feature, except for a further demand for Reading and liquidation in United States Rubber.

United States Steel, copper and a few of the more specialized specialties advanced 1 to 1½ points, the metal group holding the better part of its gain in connection with a revival of domestic demand for the refined product.

There were contrary movements extending from 1 to 2 points in Canadian Pacific, Union Pacific and Southern Pacific, as well as Bethlehem Steel, Westinghouse and Baldwin Locomotive.

Wabash shares were almost entirely neglected, while Missouri Pacific and Rock Island were active within extremely narrow limits.

Increased weakness was shown by stocks on Paris and Rome. Checks came in from London.

For most of \$3.69 and lire were quoted at \$6.05, both rates establishing new records. The Bank of England released another \$2,500,000 gold, which is designed for shipment to this market via Canada.

Railroad conditions, particularly in the west, showed an increase of tonnage over the corresponding period of last year. This applied mainly to grain.

London was again a moderate seller here. Rumors of further liquidation for German interests lacked confirmation.

The bond market was dull and heavy, awaiting the outcome of tomorrow's offerings of the new \$71,000,000 New York City issues. Total sales, par value, aggregated \$1,895,000.

United States bonds were unchanged on call.

Closing prices:

Alaska Gold 28½
Amalgamated Copper 49
American Beet Sugar 49
American Can 45½
Amer. Smelt & Refining 50½
Amer. Smelt & Refining, pfd. 50½
American Sugar Refining 108
American Tel. & Tel. 26½
American Tobacco 36½
Ammunition Mining 100½
Baltimore & Ohio 77½
Brooklyn Rapid Transit 88½
California Petroleum 14
Canadian Pacific 146½
Central Leather 40½
Chesapeake & Ohio 39
Chicago Great Western 11½
Chicago, Mil. & St. Paul 96½
Chicago & Northwest 175
China Copper 46½
Colorado Fuel & Iron 51½
Colorado & Southern 20
Denver & Rio Grande, pfd. 9½
Dishlers' Securities 26½
Erie 171
General Electric 118
Great Northern, pfd. 118
Great Northern Ore Co. 36
Guggenheim Exploration 64
Illinois Central 106
Interborough-Met., pfd. 75
Inspiration Copper 31½
International Harvester 191
Kansas City Southern 25
Lehigh Valley 142
Louisville & Nashville 110½
Mexican Petroleum 26½
Miami Copper 10½
Missouri, Kansas & Texas 7½
Missouri Pacific 7½
National Biscuit 116½
National Lead 64½
Nevada Copper 15
New York Central 89
N. Y. N. H. & Hartford 64½
Norfolk & Western 162½
Northern Pacific 107
Pacific Mail 34
Pacific Tel. & Tel. 31
Pennsylvania 195½
Pullman Palace Car 128
Ray Consolidated Copper 24½
Reading 178½
Republic Iron & Steel 29½
Rock Island 34
Rock Island Co., pfd. 74
St. Louis & San Fran, 2d pfd. 74
St. Louis & San Fran, 3d pfd. 74
Southern Pacific 88½
Southern Railway 16½
Tennessee Copper 27½
Texas Company 125½
Union Pacific 127½
Union Pacific, pfd. 80½
United States Steel 60½
United States Steel, pfd. 199½
Utah Copper 68½
Wabash, pfd. 4½
Western Union 66½
Westinghouse Electric 59½
Total sales, 26,060 shares.

CHICAGO BOARD OF TRADE.

Chicago, June 28.—Wet weather delayed upturn today in the value of wheat. The result was a steady close

at 74 to 2½ @ 1¾c net advance. Corn scored a net gain of 2½ @ 2½c to 2½c oats, finished unchanged to a maximum higher, and provisions irregular, varying from 2½ decline to a rise of 12½c.

A soaking rains and heavy winds throughout large sections of Oklahoma, Kansas and Missouri put the wheat bears at a disadvantage from the start. Many traders took the view that in consequence of the storm, the movement of new wheat would be so much hindered that the main pressure of hedging sales would not be felt in July. The consequence was persistent buying of options for that month. Every dip in prices led to a widening of demand, with an ensuing fresh advance.

Active demand for old wheat to be shipped to the seaboard tended materially to encourage the bulls. Premiums over the July delivery rose in some cases fully 3c above the rates current on Saturday. In this connection more attention was given to the falling off in the United States visible supply total and to word that arrivals of spring wheat in the northwest had become small.

Corn, like wheat, was affected by adverse crop news, the result of stormy weather. Despite Argentine offers, eastern demand here was fairly active and stocks were steadily con-

Hedging sales had a depressing effect on oats. A leading authority estimated that the yield of oats this season might exceed the record crop of 1914.

Although at first the provision market gave way with prices for hogs, a rally took place later. Packers were buyers.

Closing prices:

Wheat—July, 74½c; Sept., \$1.02.
Corn—July, 12½c; Sept., 12½c.
Oats—July, 42½c; Sept., 37½c.
Pork—July, 64½c; Sept., \$1.10.
Lard—July, 49½c; Sept., 49½c.
Ribs—July, \$1.02½; Sept., 95½c.

KANSAS CITY BOARD OF TRADE

Kansas City, June 28.—Cash wheat—No. 2 hard, \$1.14 @ 1½c; No. 2 red, \$1.16.

Corn—No. 2 mixed, 73½ @ 1½c; No. 2 white, 74½c; No. 3, 73½ @ 97½c; No. 2 yellow, 75½ @ 97½c; No. 3, 74½ @ 97½c.

Oats—No. 2 white, 47 @ 47½c; No. 2 mixed, 47 @ 47½c.

KANSAS CITY PRODUCE

Kansas City, June 28.—Butter—Creamery, 27¢; firsts, 25¢; seconds, 25¢; packing, 19¢c.
Eggs—Firsts, 17¢; seconds, 12½c.
Poultry—Hens, 12¢; roosters, 12¢; pullets, 19 @ 22¢.

NEW YORK COTTON

New York, June 28.—Spot cotton—Kidd. Middling uplands, 95½c.

NEW YORK METAL MARKET

New York, June 28.—Copper quiet; iron quiet. No. 1 northern, \$14.50 @ 15½c; No. 2 northern, \$14.25 @ 14½c; No. 1 southern, \$14.00 @ 14½c; No. 2 southern, \$13.75 @ 14½c.

Metal exchange quotes in easy. \$10 @ 11.

NEW YORK LEAD AND SPELTER

New York, June 28.—Mercantile paper, 53 @ 67½c per cent.

STERLING—Sixty-day bills, \$4,750; gold, \$4,750.

NEW YORK MONEY MARKET

New York, June 28.—Metal exchange quotes 5½c. Spelter not quoted.

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STERLING—Sixty